


INSTRUCTION TO PURCHASE / SELL SECURITIES (Order taken by a licensed Fixed Income Salesman Only)	DATE	TIME
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The client (the "Client") acknowledges that bonds.ph acts as the broker-dealer for this transaction, facilitating the buying and selling of securities from the issuer or counterparty. Please note that bonds.ph is not the issuer of the issuer securities involved in this transaction, as such, assumes no liability for the payment of these securities to the Client. The decisions to transact with bonds.ph is solely that of the Client and agree to hold bonds.ph free and harmless against any liability arising from investment gains/losses and instruction execution.

ACCOUNT INFORMATION		
INVESTMENT ACCOUNT NAME	CONTACT NO.	<input type="checkbox"/> PHP
Note: <i>All details under Account Information should be the same as registered information in the PDAX application.</i>	EMAIL ADDRESS	<input type="checkbox"/> USD
		<input type="checkbox"/> Others: _____

ORDER DETAILS									
ORDER / LEAVE ORDER TYPE <input type="checkbox"/> Purchase <input type="checkbox"/> Sale		BOND TYPE <input type="checkbox"/> Puttable <input type="checkbox"/> Callable		COUPON RATE / FREQUENCY _____ %p.a. <input type="checkbox"/> Annual <input type="checkbox"/> Semi-annual <input type="checkbox"/> Quarterly					
SECURITY NAME				ISIN CODE / LOCAL IDENTIFIER					
FACE VALUE		LEAVE ORDER DATE		GOOD UNTIL <i>unless otherwise cancelled in writing</i>					
		TRADE DATE		YIELD TO MATURITY / PRICE					
SETTLEMENT VALUE		SETTLEMENT DATE		MATURITY DATE					
ISSUER'S DOCUMENTS PROVIDED				For Government Securities Primary Auction Only					
<input type="checkbox"/> Prospectus	<input type="checkbox"/> Term sheet/FAQs	<input type="checkbox"/> ATP	<input type="checkbox"/> Others		Type of Bid	<input type="checkbox"/> Competitive	<input type="checkbox"/> Non-Competitive		
<input type="checkbox"/> Solicited				<input type="checkbox"/> Unsolicited					

ACKNOWLEDGEMENT			
<p>By signing below, we confirm the following:</p> <ol style="list-style-type: none">I / We instruct bonds.ph to act as our broker-dealer for purchasing or selling the specified security based on the details provided in this bond order.I / We acknowledge that this instruction will be executed on a best effort basis and is not final due to certain limitations such as the required minimum tradeable lot size for the transaction/security and the market liquidity.I /We have conducted our own due diligence, research, and evaluation of the product's features, risk, and performance before filling this bond order.I / We have not relied on any representations, warranties, or information given by the bonds.ph Sales Officer / representatives about the securities.Once this instruction is executed, I / we commit to providing all the necessary documents/forms and making the corresponding payment to ensure the delivery and settlement of the securities.No bonds.ph Sales officer/representative has encouraged or advised us to enter into this transaction.bonds.ph is acting solely on our instructions on a best execution basis and non-advised manner for this bond order.bonds.ph will not be held liable for any losses, damages, or liabilities arising from the execution of this order.			
<div> AUTHORIZED SIGNATORY (Signature over Printed Name)</div>	Date	<div>AUTHORIZED SIGNATORY (Signature over Printed Name)</div>	Date
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FOR BONDS.PH USE ONLY	
ORDEN TAKEN BY	
<div>FIXED INCOME SEC LICENSED SALES OFFICER (Signature over Printed Name)</div>	Date

RISK DISCLOSURE STATEMENT

- a. *Market and Price Risk.* You understand and agree that holding Securities comes with significant risks as the price and value of such assets are subject to market forces. **PRICES OF SECURITIES LIKE BONDS AND FIXED INCOME INSTRUMENTS DO FLUCTUATE, AND MARKET FORCES MAY CAUSE THE PRICE TO EXPERIENCE UPWARD OR DOWNWARD MOVEMENTS AND MAY AT TIMES CAUSE THE SECURITY TO BECOME VALUELESS. THERE IS AN INHERENT RISK THAT YOUR INVESTMENT IN FIXED INCOME AND OTHER DEBT SECURITIES MAY CAUSE LOSSES RATHER THAN PROFITS, AS A RESULT OF BUYING AND SELLING SECURITIES.**



bonds.ph ("Company") has no control over the pricing and valuation of such securities, and as such, the Company shall not be liable for any losses you may incur in transacting, dealing, or trading your bonds or fixed income securities. Inflation and interest rates (current and expected by the market) and/or the performance of the issuer may influence the price of fixed income securities depending on the tenor of the security. Ratings of bonds by foreign rating agencies can also influence the demand of a particular Bond or fixed income securities and consequently the price of bonds in the secondary market.

You agree that while online orders for PDEX-listed securities are generally routed to the exchange within seconds from the placing of the orders, bonds.ph reserves the right to manually evaluate and enter certain orders, at its sole discretion, which may cause delay in the processing of orders. The Client shall receive the price at which the order is executed in PDEX, which may be different from the price at which the Security is trading at the time of the order and when it is entered into our online system.

- b. *Credit Risk.* Investing in bonds or fixed income products come with credit risk or the risk that the issuer may default or not be able to fulfill their payment obligations during coupon payments or the payment of the entire principal after maturity. You understand and agree that defaults are solely the act of the issuer which may cause a partial or total loss of your principal.
- c. *Sovereign Risk.* Investing in bonds issued by a government (sovereign issuer) can default on its debt obligations due to economic and political instability, natural and manmade disasters (i.e., war).
- d. *Regulatory Risk.* Changes in regulations or legislation may adversely affect a security and/or the company issuing such a security. For instance, new and emerging regulations may cause an issuer's inability to comply with securities regulations' requirements for the registration/continued registration and/or listing of its issued securities. Foreign jurisdictions which previously allowed a Philippine-issued security to be offered to the public may subsequently require registration and its attendant reporting and disclosure requirements for such securities. The business of the corporate issuers of securities are subject to a wide range of laws and regulations that may negatively impact their viability, continued operations, and profitability.
- e. *Foreign Currency Risk.* In cases of bonds and fixed income securities denominated in foreign currency, external factors may cause a change in the pricing of foreign currency that may affect the value of in the investment as well as the coupons/payments received pursuant thereto. I.e., rapid depreciation of the foreign currency.
- f. *Counterparty Risk.* bonds.ph conducts secondary market transactions using counterparty brokers and dealers for fixed income. While counterparties are properly on boarded and subject to an evaluation policy, at times, these counterparties may not be able to fulfill their side of the transaction. In this case, bonds.ph will not be able to push through with the transaction.
- g. *Reinvestment Risk.* Any yield-to-maturity (YTM) calculations assumes the reinvestment of the coupon or income payments, or in the case of Bonds or fixed income securities that are called (early redemption by issuer), in cases where the security has a call feature available, are reinvested in the same rate as the source fixed income security. bonds.ph cannot guarantee reinvestment of these payments and inflows at the same rate. Reinvestment risks are borne entirely by the client.
- h. *Liquidity Risk.* Bonds and fixed income securities are subject to the availability of buyers and sellers especially in the secondary market. Tight or excess supply of a particular bond or fixed income security may cause participants to buy at a higher price and/or sell at a lower price.

By using the Services, you accept all risks of acquiring, trading, possessing, or otherwise transacting with Securities through the Services. Among other risks, your bonds or fixed income investments may lose some or all of their value; you may be unable to acquire, transfer, trade, lend, or access Securities; and you may be unable to receive financial benefits available to other holders of bonds or fixed income; and you may suffer other types of financial losses.

You are solely responsible for, and it is entirely incumbent upon you to make an independent evaluation of the merits, benefits, risks, security, integrity, operation, and secondary market of any Security that you decide to acquire or trade. You represent and warrant that you have sufficient knowledge, experience, understanding and information to make such evaluations and have taken such professional advice as you deem necessary and appropriate.

			
Primary Market	T-Bills	No fees	No fees
	Bonds		
	RTBs		No fees
Secondary Market – Transaction Fee	T-Bills	No fees	No fees
	Bonds		
	RTBs		
Fund Transfer Fee	T-Bills	-	No fees
	Bonds		
	RTBs		
PDEX Mapping	T-Bills	0.0025% of Face Amount * tenor / 365	-
	Bonds	0.0025% of Face Amount for securities with tenors of over one (1) year 0.0025% of Face Amount for securities with tenors of one (1) year or less computed based on actual number of days / 365.	-

Fees/Charges may be subject to change with or without prior notice depending on the market, issuer and regulatory changes, if any.

I / We authorize bonds.ph to share my/our personal information with regulatory bodies, such as Bangko Sentral ng Pilipinas (BSP), Securities and Exchange Commission (SEC), Philippine Dealing and Exchange Corporation (PDEX) Bureau of the Treasury (BTr), Anti-Money Laundering Council (AMLC), Bureau of Internal Revenue (BIR) and other relevant governmental agencies, for investment-related purposes, lawful uses, and reportorial requirements. Additionally, I authorize the sharing of information with accredited counterparties, Issuer, Selling Agent, Market Maker, Depository Custodian, Fund Company/Fund Manager, Broker and other other transactions pertaining to my/our investments. By giving my/our consent below, I / we confirm and acknowledge that I / we have read, understood, and fully agree with bonds.ph's Terms and Conditions and Privacy Policy available on their website.

- ☐ I / We prefer to receive the Investment Document in the following manner:

☐ E-mail (must be the same email address in our system):
- ☐ I / We refuse to receive a copy of the Investment Document

Conforme:

<div><div></div><div>AUTHORIZED SIGNATORY (Signature over Printed Name)</div></div>	<div></div> <div>Date</div>	<div>AUTHORIZED SIGNATORY (Signature over Printed Name)</div>	<div></div> <div>Date</div>
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bonds.ph Inc. is a regulated Broker Dealer authorized by the Securities and Exchange Commission, accredited as a Government Securities Eligible Dealer by the Bureau of the Treasury, and a member trading participant of the Philippine Dealing and Exchange Corp. For inquiries, email us at operations@bonds.ph.

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SIGNATURE VERIFIED BY	
<div></div> <div>(Signature over Printed Name)</div>	<div></div> <div>Date</div>