

PERSONAL ACCIDENT OPEN POLICY

Class	Group Personal Accident	Policy No.	1190602240000167
Insured Name	G-XCHANGE, INC.	Ref No.	
TIN		Account Code	M26GI00001
Address	28th Floor. The Globe Tower 32nd St., Cor 7th Avenue, Bonifacio Global City, Fort Bonifacio 1634 Taguig City NCR, Fourth District Philippines	Date of Issuance	26 September 2024
		Period of Insurance	FROM 15 November 2024 12:00 Noon

CLIENT'S INFORMATION : To be Declared

SUM INSURED : To be Declared

ELIGIBILITY :

The insured must be between 18 – 65 years old
 The insured must have a fully verified GCash account
 Filipinos or foreigners (even without permanent residence and just tourists, as long as they are using a Philippine local telco SIM)
 The coverage is limited and exclusive to purchasing mobile or broadband load using the insured's personal GCash account Buy Load feature
 The insurance and its coverage cannot be transferred to others

HOSPITAL CONFINEMENT BENEFIT WITH PERSONAL ACCIDENT RIDER

A. Accidental Death:	PHP 10,000.00
B. Permanent Disablement: The percentages as stated in the Scale of Permanent Disablement Benefit of	PHP 10,000.00
C1. Temporary Total Disablement (Per Week) - Maximum of 52 Weeks:	PHP 0.00
C2. Temporary Partial Disablement (Per Week) - Maximum of 52 Weeks:	PHP 0.00
Benefits Payable under (C1) or (C2) - Maximum of 104 weeks in all not necessarily consecutive	PHP 0.00
D. Accidental Medical Expenses: Reimbursement up to necessarily incurred in the treatment of the Insured person in respect of any one accident	PHP 0.00

SCHEDULE OF BENEFITS

	Limit
Accidental Death	Php10,000.00
Disablement/Dismemberment	10,000.00
Daily Hospital Income (Accident or Illness) (max of 5 days)	500.00/day

Definition of Benefits:

ACCIDENTAL DEATH

Pays up to the Sum insured in the event of death due to accident. It provides protection to an insured person twenty-four (24) hours a day, on or out of the job within declared period of insurance.

DISABLEMENT/DISEMBERMENT

When injury does not result in loss of life of the Insured within declared period of insurance after the accident but results to any of the following losses:(See table of Disability below)

TABLE OF COMPENSATION

PERMANENT DISABLEMENT

DESCRIPTION OF DISABLEMENT	PERCENTAGE OF THE SUM SPECIFIED IN THE BENEFIT
Loss of two limbs	100
Loss of both hands, or of all fingers and both thumbs	%
Total loss of sight of both eyes	100%
Total paralysis	%00%
Loss of both feet	100%
Injuries resulting in being permanently bedridden	100%
Any other injury causing permanent total disablement	100%
Loss of arm at or above elbow	50%
Loss of arm between elbow and wrist	50%

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Loss of hand at wrist			50%
Loss of four fingers and thumb of one hand			50%
Loss of Leg			
- at hip			70%
- between knee and hip			60%
- below knee			50%
Loss of hearing - both ears			50%

HOSPITAL CONFINEMENT BENEFIT (DUE TO ACCIDENT OR ILLNESS) - Excluding pre-existing

Pays for the daily allowance to the insured as a result of accident or illness hospital confinement up to a maximum of 5 days provided that Pregnancy, Aids, self-inflicted injury or illness, suicide, alcoholism, drug abuse, pre-existing conditions and Communicable Disease are excluded from this program. No benefits shall be payable in respect of any claim arising from any pre-existing condition.

Pre-existing illnesses shall include, but are not limited to Bronchial Asthma and Systemic Allergies, Chronic obstructive pulmonary disease (COPD) Diabetes Mellitus, Tuberculosis, Thyroid diseases, Systemic allergies, Dysfunctional uterine bleeding, Chronic EENT conditions that may require surgery, Cardiovascular diseases, Chronic cholecystitis/cholelithiasis, Benign or malignant new growth, Endometriosis, Stroke / paralysis/epilepsy, Hernia, Hemorrhoids and fistula, Grastic or duodenal ulcers, Liver cirrhosis, Kidney diseases, Blood dyscrasia, Immunologic and collagen diseases, Hallus valgus and lithiasis, Urolithiasis and glomerunephritis, Hypertension of whatever etiology.

IT IS HEREBY DECLARED AND AGREED that the following provisions shall form part of this Policy:

1. This Policy covers all insured members (including tourist foreigner with or without permanent residence in the Phils.) who are between 18 to 65 years old (Fully Verified Gcash users only). Coverage of the insured member shall immediately terminate on the Insured's 66th birthday upon expiry of the policy.
2. The insurance duration is determined by the amount of load purchased by the users, providing continuous protection until the policy expires up to three (3) active policies. Policy will take effect on the day and time of the load purchase.
3. In the event of a claim, the maximum sum claimable for accidental death is Php30,000, regardless of having more than three (3) insurance purchases. Other benefits in the policy schedule are restricted to one insurance limit per insured individual, regardless of the number of insurance policies purchased.
4. Motorcycling related injuries or fatality shall not be covered if the insured person was established to have violations at the time of accident as follows :
 - a) Driving an expired or invalid driver's license
 - b) Driving an expired vehicle registration
 - c) Driving under the influence of alcohol or prohibited drugs
 - d) Have been violating traffic laws and regulation
5. Injuries arising out of the Insured engaging in hunting, racing (except foot racing), steeple chasing, polo playing, mountaineering, scuba diving, hand gliding, winter sports, all professional sports like ice hockey, football or rugby, basketball, volleyball or any other contact sports that require to sign a waiver are NOT COVERED under this policy.
6. Enrollment cancellations or deletions are not allowed.
7. Subject to below condition.

BREAK AND REVIEW CLAUSE

It is hereby declared and agreed that in consideration of the agreement to issue Policy No. _____. It is hereinafter refer to Insurance Programme for a period of 4 months, coverage shall be continuous subject to the premium payable in accordance with the premium warranty.

Insurers reserve the right to review and amend the Insurance Programme's terms and conditions at each renewal and extension date in the event of the following:

- i) Any adverse material change in insured's operation, activities or exposures.
- ii) Any new or amended Philippine legislation or law that may have a material effect on the exposures and/or coverage that are covered and/or granted under this policy.
- iii) The incurred loss ratio exceeding 40% at the renewal and extension date.
- iv) Any negative change in (Insurer's name)'s reinsurance capacity that affects (Insurer's name)'s ability to provide capacity.

INCURRED LOSS RATIO: Amount of Loss PAID to Insured (after application of policy deductible) over Premiums paid.

The following Clauses and Endorsements apply to this Policy :

ACCIDENTAL FOOD POISONING ENDORSEMENT

It is hereby declared and agreed that this Policy is extended to cover death, permanent disablement or medical expenses incurred as a result of accidental food poisoning.

ACTS OF NATURE ENDORSEMENT

It is hereby declared and agreed that death, permanent disablement or medical expenses incurred resulting from natural perils are covered under this Policy.

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AMATEUR AND SOCIAL SPORTS

In the event of bodily injury resulting to playing or participating in amateur and/or social sports (Excluding Professional Sports) and during recognized competition time or approved training period, the Policy will pay for the benefit stated in the Schedule.

Definition:

Amateur sports are typically organized and governed by sports organizations or governing bodies. These sports may include Olympic sports such as athletics, swimming, and gymnastics, as well as other sports such as tennis, golf, and cycling. Insured may compete individually or as part of a team, and may train and compete at a high level while still maintaining other commitments such as work or school.

Social sports, on the other hand, are generally more relaxed and recreational in nature. These sports are often played for fun and fitness, rather than for competitive reasons, and may be organized by groups of friends or community organizations.

ANIMAL BITES

It is hereby declared and agreed that this Policy is extended to cover death, permanent disablement or medical expenses incurred as a result of limited to cat, dog and snake bites only. Mosquito/insect bites are not covered.

COMMERCIAL FLYING COVERAGE

It is hereby declared and agreed that coverage as respect to flying is limited to loss occurring while the Name Insured is riding solely as a passenger not as an operator or crew member. In boarding or alighting from a certified passenger aircraft provided by a commercial airline, on any regular, scheduled or non-scheduled, special or chartered flight.

DROWNING AND SUFFOCATION

Accidental bodily injury sustained as a result of drowning and suffocation by poisonous fumes , gas or smoke will be covered provided that such injury did not arise out of or in connection with the Insured’s own willful or intentional act .

MOTORCYCLE COVERAGE ENDORSEMENT

Pays for an amount specified in the schedule as a financial assistance in the event of death whilst riding/driving a two wheeled motorized vehicle, EXCEPT for professional racing and sports related activities .

STRIKES, RIOTS, CIVIL COMMOTION AND WAR RISK ENDORSEMENT

It is hereby declared and agreed that the indemnity provided by this Policy shall be extended to cover loss or damage due to strike, riot and civil commotion which for the purpose of this endorsement shall mean loss of or damage to the Property Insured directly caused by:

- A. The act of any person taking part together with others in any disturbance of the public peace (whether in connection with a strike of lock-out or not);
- B. The action of any lawfully constituted authority in suppressing or attempting to suppress any such disturbance or in minimizing the consequences of any such disturbance;
- C. The willful act of any striker or locked-out worker done in furtherance of a strike or in resistance to a lock-out;
- D. The action of any lawfully constituted authority in preventing or attempting to prevent such act or in minimizing the consequences of any such act.

Provided that the Company shall not be liable for loss or damage resulting from total or partial cessation of work or the retarding or interruption or cessation of any process or operation.

Provided further that the Company shall not be liable for loss, damage or liability occasioned directly or indirectly by or through or in consequence of any of the following occurrences namely:

- i. War, invasion, act of foreign enemy, hostilities or war-like operations (whether war be declared or not, civil war or acts of terrorism;
- ii. Mutiny, civil commotion assuming the proportion of or amounting to a popular uprising, military uprising, insurrection, rebellion, revolution, military or usurped power;
- iii. Acts or persons operating on behalf of or in connection with any political organization, martial law or state of seige or any events or causes which determine the proclamation or maintenance of martial law or state of seige;
- iv. Permanent or temporary dispossession resulting from confiscation, commandeering or requisition by any lawfully constituted authority or by permanent or temporary dispossession of any building resulting from the unlawful occupation by any person of such building .Provided that the Company is not relieved of any liability to the Insured in respect of physical damage to the Property Insured occurring before dispossession or during temporary dispossession.

In any action, suit or other proceeding where the Company alleges that by reason of the provisions of this condition, any loss or damage is not covered by this Insurance. The burden of proving that such loss or damage is covered shall be upon the Insured.

Subject otherwise to the terms, exceptions, conditions and limitations of the Policy.

The additional premium for this extension has been included in the provisional premium shown in the schedule.

TWENTY-FOUR (24) HOURS ON OR OFF THE JOB COVERAGE

It is hereby declared and agree that the plan provides protection to an insured person -four (24 hours a day, on or out of office throughout one (1) calendar year but not to exceed twelve (12) months.

Exclusions:

COMMUNICABLE DISEASE EXCLUSION

- 1. Notwithstanding any provision to the contrary within the insurance agreement, this insurance agreement excludes any loss, damage,

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liability, claim, cost or expense of whatsoever nature, directly or indirectly caused by, contributed to by, resulting from, arising out of, or in connection with a Communicable Disease or the fear or threat (whether actual or perceived) of a Communicable Disease regardless of any other cause or event contributing concurrently or in any other sequence thereto.

- 2. As used herein, a Communicable Disease means any disease which can be transmitted by means of any substance or agent from any organism to another organism where:
 - a. the substance or agent includes, but not limited to, a virus, bacterium, parasite or other organism or any variation thereof, whether deemed living or not, and
 - b. the method of transmission, whether direct or indirect, includes but not limited to, airborne transmission, bodily fluid transmission, transmission from any surface or object, solid, liquid or gas or between organisms, and
 - c. the disease, substance or agent can cause or threaten damage to human health or human welfare or can cause or threaten damage to, deterioration of, loss of value of, marketability of or loss of use of property.

CYBER AND DATA EXCLUSION

- 1. Notwithstanding any provision to the contrary within this Policy or any endorsement thereto this Policy excludes any:
 - 1.1 Cyber Loss;
 - 1.2 loss, damage, liability, claim, cost, expense of whatsoever nature directly or indirectly caused by, contributed to by, resulting from, arising out of or in connection with any loss of use, reduction in functionality, repair, replacement, restoration or reproduction of any Data, including any amount pertaining to the value of such Data; regardless of any other cause or event contributing concurrently or in any other sequence thereto.
- 2. In the event any portion of this endorsement is found to be invalid or unenforceable, the remainder shall remain in full force and effect.
- 3. This endorsement supersedes and, if in conflict with any other wording in the Policy or any endorsement thereto having a bearing on Cyber Loss or Data, replaces that wording.

Definitions

- 4. Cyber Loss means any loss, damage, liability, claim, cost or expense of whatsoever nature directly or indirectly caused by, contributed to by, resulting from, arising out of or in connection with any Cyber Act or Cyber Incident including , but not limited to, any action taken in controlling, preventing, suppressing or remediating any Cyber Act or Cyber Incident .
- 5. Cyber Act means an unauthorised, malicious or criminal act or series of related unauthorised, malicious or criminal acts, regardless of time and place, or the threat or hoax thereof involving access to, processing of, use of or operation of any Computer System.
- 6. Cyber Incident means:
 - 6.1 any error or omission or series of related errors or omissions involving access to, processing of, use of or operation of any Computer System; or
 - 6.2 any partial or total unavailability or failure or series of related partial or total unavailability or failures to access, process, use or operate any Computer System.
- 7. Computer System means:
 - 7.1 any computer, hardware, software, communications system, electronic device (including, but not limited to, smart phone, laptop, tablet, wearable device), server, cloud or microcontroller including any similar system or any configuration of the aforementioned and including any associated input, output, data storage device, networking equipment or back up facility, owned or operated by the Insured or any other party.
- 8. Data means information, facts, concepts, code or any other information of any kind that is recorded or transmitted in a form to be used, accessed, processed, transmitted or stored by a Computer System.

LMA5401
11 November 2019

TERRORISM & SABOTAGE EXCLUSION CLAUSE

Notwithstanding any provision to the contrary within this Insurance or any Endorsement thereto it is agreed that this Insurance excludes loss, damage, cost or expense of whatsoever nature directly or indirectly caused by, resulting from or in connection with any act of terrorism regardless of any other cause or event contributing concurrently or in any other sequence to the loss.

For the purpose of this Endorsement an act of terrorism means an act, including but not limited to the use of force or violence and /or the threat thereof, of any person or group(s) of persons, whether acting alone or on behalf of or in connection with any organization (s) or government(s), which from its nature or context is done for or in connection with political, religious, ideological or similar purposes including the intention to influence any government and/or to put the public, or any section of the public, in fear.

This Endorsement also excluded loss, damage, cost or expense of whatsoever nature directly or indirectly caused by, resulting from or in connection with any action taken in controlling, preventing, suppressing or in any way relating to any act of terrorism. If the Underwriters allege that by reason of this exclusion, any loss, damage, cost or expense is not covered by this Insurance the burden of proving the contrary shall be upon the Assured.

In the event any portion of this Endorsement is found to be invalid or unenforceable the remainder shall remain in full force and effect .

TOTAL ASBESTOS EXCLUSION CLAUSE

This Policy excluded all claims and losses based upon, arising out of, directly or indirectly resulting from or in consequence of, or any way involving:

- Asbestos, or

FPG Insurance Co., Inc.

6/F Zuellig Building, Makati Avenue cor. Paseo de Roxas, Makati City, 1225 Philippines

t (632) 8859-1200, 7944-1300 f (632) 8811-5108 www.fpgins.com/ph

VAT REG. TIN 000-455-062-000



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- Any actual or alleged Asbestos related injury or damage involving the use, presence, existence, detection, removal, elimination or avoidance of Asbestos or exposure or potential exposure to Asbestos.

(Subject to the terms, conditions, warranties and clauses of the FPG Insurance Co. Inc. Group Personal Accident Policy)

In Witness Whereof, the Company has caused this Policy to be signed by its duly authorized officer in Makati City, Philippines.

Documentary Stamps to the value stated above have been affixed to the Policy.

It is understood that upon the issuance of the Policy, no payment for Documentary Stamp Tax will be refunded as a result of the cancellation or endorsement of the policy or a reduction in the premium due for whatever reason.

FPG INSURANCE CO., INC.


GENEROSA PIO DE RODA
President and CEO

P652799 / P671024

26 September 2024 - 4:22 PM