

18 July 2024

Dear Valued GCash Merchant,

We are pleased to inform you of an important update related to the trade letter dated 12 March 2024 i.e., **withholding taxes on “gross remittances” of Merchants received through the GCash platform**, pursuant to Revenue Regulation (RR) No. 16-2023 and Revenue Memorandum Circular (RMC) No. 8-2024.

The Bureau of Internal Revenue (BIR), through [RMC No. 79-2024](#), **deferred the start date of imposition of the tax on payments made through digital financial services providers (e.g. GCash) to 13 October 2024**, previously 15 July 2024.

In this regard, we would like to remind the Merchants who have not submitted the following documents (if applicable), to upload these via the [Partner Document Submission Form](#):

**1. BIR-stamped received Sworn Declaration (SD) of Gross Remittances**

*For GCash not to withhold EWT (Expanded Withholding Tax) on Merchants who will not exceed the PHP 500k threshold on gross remittances, these Merchants are required to submit their BIR- stamped received SD. In case of failure to submit the prescribed SD, regardless of the actual total gross remittance, the EWT imposed by RR No. 16-2023 shall automatically be deducted by GCash.*

**2. Certification of Tax Exemption / of Entitlement to a lower tax rate, if applicable**

*For GCash not to withhold EWT on Merchants who are exempt from Income Tax or are subject to a lower Income Tax rate, these Merchants are required to submit their unexpired Certification of Exemption or any other document as proof of entitlement to the exemption/lower income tax rate.*

**3. BIR Form No. 2303 (Certificate of Registration)**






*All Merchants shall ensure that their business is registered with the BIR.*

Additionally, in line with the RMC No. 79-2024 that extends the transitory period, any withheld amount will be refunded to the enrolled merchant's settlement bank account at the soonest.

For further details, kindly refer to the Partner Document Submission Form and [GCash Help Center](#).

**W GLOBAL CENTER**

30th Street corner  
9th Avenue, BGC,  
The Fort, Taguig City

 [www.GCash.com](http://www.GCash.com)  
 [Hello@GCash.com](mailto:Hello@GCash.com)  
  GCashOfficial  
 2882



Your compliance with the above steps is vital to our continued partnership and would be greatly appreciated. For calendar year 2024, **complete the Form on or before Friday, 30 August 2024.**

Should you have any questions, kindly reach out to your designated Account Manager.

Sincerely,

**GCASH SERVICE MANAGEMENT TEAM**